

NOTICE OF REFERENDUM  
\$76,000,000 GENERAL OBLIGATION BONDS  
SCHOOL DISTRICT OF BEAUFORT COUNTY, SOUTH CAROLINA

NOTICE IS HEREBY GIVEN that a referendum will be held in School District of Beaufort County, South Carolina (the "School District"), on April 21, 2018, for the purpose of submitting to all persons qualified to vote in the School District, under the Constitution and laws of the State of South Carolina, the following question:

Shall the Board of Education of the School District of Beaufort County, South Carolina (the "School District") be empowered to issue, at one time or from time to time, general obligation bonds of the School District, in a total principal amount of not to exceed \$76,000,000, the proceeds of which shall be used to finance the costs (including architectural, engineering, legal and related fees) of acquiring, constructing, improving, equipping, and expanding school facilities within the School District, as follows:

Classroom Additions to existing facilities:

River Ridge Academy  
May River High School

Constructing and equipping of new facilities:

A new school in Bluffton  
New career and technical education building at Beaufort High School  
New career and technical education building at Bluffton High School  
New career and technical education building at Hilton Head High School

If the voter wishes to vote in favor of the question, fill in the oval next to the words, "Yes, In favor of the question;" if the voter wishes to vote against the question, fill in the oval next to the words, "No, Opposed to the question."

Yes, In favor of the question

No, Opposed to the question

Such question is being submitted pursuant to Article X, Section 15 of the Constitution of the State of South Carolina, 1895, as amended, Title 11, Chapter 27, Code of Laws of the State of South Carolina 1976, as amended, and Title 59, Chapter 71, Article 1, Code of Laws of South Carolina, 1976, as amended. If a majority of the qualified electors of the School District voting in the Referendum approve the issuance of not exceeding \$76,000,000 General Obligation Bonds (the "Bonds"), the Bonds may be issued by the School District either as a single issue or from time to time as several separate issues, but no Bonds shall be issued later than five years from the date of the Referendum. The proceeds of the Bonds will be used to construct, improve, equip and renovate school buildings or other school facilities, including land acquisition.